

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

Circular No. 6420  
October 15, 1969

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public October 10 by the Treasury Department:

**REVISED SUBSCRIPTION FIGURES FOR OCTOBER 1 EXCHANGE**

The Treasury today announced that the total of subscriptions for its October 1, 1969 exchange offering is \$352 million less than the figure announced on that date. The October 1 announcement was overstated because a group of subscriptions was inadvertently duplicated in the reports submitted to the Department. The revised results are shown in the following tabulation.

<i>Issues eligible for exchange</i>	<i>Amount eligible for exchange</i>	<i>Exchanged for</i>			<i>Total</i>	<i>For cash redemption</i>		
		<i>8% Notes</i>	<i>7-3/4% Notes</i>	<i>7-1/2% Notes</i>		<i>Total amount</i>	<i>% of total out- stand- ing</i>	<i>% of public hold- ings</i>
(Amounts in millions)								
1-1/2% Notes, EO-1969 . . .	\$ 159	\$ 51	\$ 13	\$ 2	\$ 66	\$ 93	58.5	58.5
4% Bonds, 1969 . . . . .	6,240	3,172	870	1,108	5,150	1,090	17.5	19.8
2-1/2% Bonds, 1964-69. . .	2,484	950	275	571	1,796	688	27.7	34.2
<b>TOTAL . . . . .</b>	<b>\$8,883</b>	<b>\$4,173</b>	<b>\$1,158</b>	<b>\$1,681</b>	<b>\$7,012</b>	<b>\$1,871</b>	<b>21.1</b>	<b>24.3</b>

Alfred Hayes,  
President.